

**CITY OF WEST HAVEN, CT**  
**BOARD OF POLICE COMMISSIONERS**  
*Minutes of the meeting held Tuesday, September 18, 2018*

*Amended 10-3-2018*

The regular meeting of the West Haven Board of Police Commissioners was called to order at 7:05 p.m. by Chairman, Raymond Collins, III at Police Headquarters, 200 Saw Mill Road. All those present rose and recited the Pledge of Allegiance.

**ATTENDANCE**

<b>Raymond Collins, III, Chairman</b>	present
<b>Paul E. Butler, Vice-Chairman</b>	present
<b>Keith Sweeney</b>	present
<b>Peter BonTempo, Secretary</b>	present
<b>Deborah B. Wright, Pension Board</b>	present
<b>John Karajanis, Chief of Police</b>	absent
<b>Joseph Perno, Assistant Chief of Police</b>	present
<b>Lee Tiernan, Corporation Counsel</b>	present

**ADD ONS**

Commissioner Wright MOVED to add the following items to the agenda:

- 6.3 Road closure – Celini Place
- 6.4 St. Lawrence School Walk-a-Thon
- 6.5 West Haven Community House Shoreline Walk
- 7.1 Dave Moran, Pension Funding

SECONDED by Commissioner Butler. A voice vote was taken and the MOTION PASSED unanimously.

**1. MINUTES**

Commissioner Sweeney MOVED to accept the minutes of September 4, 2018; SECONDED by Commissioner Bon Tempo. A voice vote was taken and the MOTION PASSED unanimously.

**2. PUBLIC SESSION**

Commissioner Collins asked three times if any member of the public wished to address the Commission. Being none, he closed the public session.

### **3. COMMUNICATIONS**

- 3.1 Attendance Report – Month of August, 2018
- 3.2 Support Services Report – Month of August, 2018
- 3.3 Letter of Appreciation, Officer Eurico Dias – William J. Heffernan

### **4. REPORT OF THE CHIEF OF POLICE**

#### **4.1 REPORT OF THE DEPUTY CHIEF**

Deputy Chief Joseph Perno reported the following:

- Worked with Finance and Corporation Counsel regarding a recent retirement
- Did same for expected upcoming disability retirement
- Attended mandatory Chiefs' training
- Attended annual 9/11 ceremony
- Working with Corporation Counsel to draft verbiage for tow policy
- Discussions with Union and Sergeant regarding School Resource Officers work hours, duties and responsibilities, and who their supervisor is
- St. Lawrence School Walk-a-Thon on Friday – Traffic Division will assist
- Sergeant Gado's father lost his battle with cancer; services are Friday in NY
- Mary Ann Ardolino lost her brother to cancer; services are in NC

Commissioner Wright asked if the department sends some form of condolence to the officers that lost a family member?

Deputy Chief Perno replied yes.

### **5. OLD BUSINESS**

None presented.

### **6. NEW BUSINESS**

#### **6.1 Ordinance Ticket – 23 Arlington Street**

Commissioner Sweeney reported the property is now in compliance. This is an ongoing, repeat offender that the only time they come into compliance is when they receive a ticket. Corporation Counsel Tiernan also recommended in favor of the fine, noting that the staff response has been so excessive in this case.

Commissioner Sweeney noted that he feels, due to the drain on City resources for the repeat offenders, the fines need to stand in order to send a message to everybody that something is going to happen.

Commissioner Sweeney MOVED to issue the property owner of 23 Arlington Street a fine of \$100; SECONDED by Commissioner Bon Tempo.

Commissioner Wright requested that when the notice is sent telling them that the ticket stands, perhaps we could explain that the fine stands due to the repeated offenses over a four-year period.

A voice vote was taken and the MOTION PASSED unanimously.

## **6.2 Ordinance Ticket – 168 and 172 Highland Street**

Commissioner Sweeney explained that he inspected the property at 168, but could not inspect the property at 172. By the officer's report, the way the property is, from the street 172 looks to be in compliance, however when you go behind 172, that portion of the property is not in compliance. This board found back in December that 168 was not in compliance and they should be getting fined every day since we found them not to be in compliance.

Commissioner Sweeney MOVED to find 168 and 172 Highland Street not in compliance and the ticket is upheld; SECONDED by Commissioner Butler. A voice vote was taken and the MOTION PASSED unanimously.

## **6.3 Road Closure - Celini Place**

The road closure is to accommodate the construction repair of the storm and sanitary sewer, for the duration of approximately two months. It is not expected to become a permanent closure.

Commissioner Sweeney MOVED to approve the temporary closure of Celini Place; SECONDED by Commissioner Butler. A voice vote was taken and the MOTION PASSED 4 Yes, 0 No, 1 Abstention (Wright).

## **6.4 St. Lawrence School Walk-a-Thon**

Commissioner Sweeney MOVED to approve the request of St. Lawrence School to hold their annual Walk-a-Thon from 8 am to 2 p.m. Friday, September 21 with a rain date of Friday, September 28; SECONDED by Commissioner Butler. A voice vote was taken and the MOTION PASSED unanimously.

## **6.5 West Haven Community House Shoreline Walk**

Commissioner Wright MOVED to approve the request of the West Haven Community House to conduct a Shoreline Walk from 9:30 – noon immediately followed by a music festival from noon to 7 p.m. Saturday, September 22, 2018; SECONDED by Commissioner Butler. A voice vote was taken and the MOTION PASSED unanimously.

## **7. PENSION BOARD**

### **7.1 Pension Funding Agent Dave Moran, SVP, Morgan Stanley Financial Advisors**

Mr. Moran updated the Commissioners on the state of the pension fund. He distributed a chart (attached).

## **8. REPORT OF THE COMMITTEES**

None presented.

## **9. COMMISSIONERS REPORT**

Commissioner Wright reminded everyone that this Saturday the West End Community House is holding their Rock & Stroll event – an annual fun walk on the beach right outside the Savin Rock Conference Center. This year they are combining the walk with a music portion featuring a concert of local artists. The walk is \$25 and is from 10-12 and the concert is from 12-7.

Commissioner Bon Tempo noted that there are 12-15 General Orders that need to be updated. The Rules and Regs manual is also very outdated. He will begin working on the updates.

Commissioner Sweeney noted that he understands there is a lack of staff, but could the chairman please get a copy of the agenda prior to the meeting so he can approve it before it is distributed.

## **10. EXECUTIVE SESSION**

No executive session was observed.

## **ADJOURNMENT**

At approximately 7:27 p.m., Commissioner Wright MOVED to adjourn; SECONDED by Commissioner Bon Tempo. A voice vote was taken and the MOTION PASSED unanimously.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Bruder", with a long horizontal flourish extending to the right.

Patricia M. Bruder  
Temporary Secretary

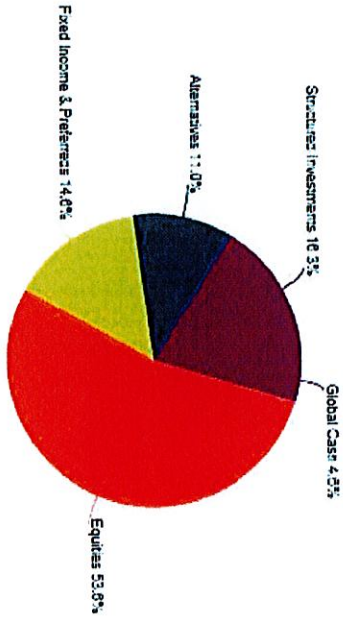
ATTACHMENT - 9-18-2018 BOPC

RETURN % (NET OF FEES) VS. BENCHMARKS



	March to Date	Quarter to Date	Year to Date	Last 12 Months	Last 3 Years
Beginning Total Value (\$)	123,238,508.05	120,539,410.23	119,875,880.82	117,769,103.39	107,733,802.22
Net Contributions/Withdrawals (\$)	19,912.24	-600,270.45	-2,418,367.41	-4,348,444.76	-13,347,194.15
Investment Earnings (\$)	-1,063,651.63	2,255,628.88	4,737,249.25	8,775,109.43	27,802,160.59
Ending Total Value (\$)	122,194,768.66	122,194,768.66	122,194,768.66	122,194,768.66	122,194,768.66

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

Level 1 | Level 2 | Level 3 | Positions

	Total Cost (\$)	Total Value (\$) 09/17/2018
▶ Cash	-	5,646,970.68
▶ Equities	55,190,064.59	65,466,928.20
▶ Fixed Income & Preferences	17,879,342.30	17,814,640.66
▶ Alternatives	3,854,101.48	13,406,467.51
▶ Structured Investments	20,021,375.92	19,861,800.00
<b>TOTAL PORTFOLIO</b>	<b>96,944,884.29</b>	<b>122,196,807.04</b>

# The GIC Weekly



LISA SHALETT

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## Upcoming Catalysts

Sept. 17 Empire State Manufacturing Survey  
Sept. 17 Euro Zone CPI  
Sept. 18 US housing starts  
Sept. 19 US current account balance  
Sept. 19 UK CPI and PPI  
Sept. 20 Philadelphia Fed Survey  
Sept. 20 US initial jobless claims  
Sept. 20 US Leading Economic Index  
Sept. 20 Euro Zone consumer confidence  
Sept. 20 Euro Zone Markit Manufacturing PMI  
Sept. 20 US existing home sales  
Sept. 21 Markit US Composite PMI  
Sept. 21 Markit US Manufacturing PMI  
Sept. 21 Euro Zone Markit Composite PMI

## What We Are Talking About

- **Trade(ing) Places.** Washington's multifront trade disputes have thus far favored US assets and the US dollar as investors seem to either shrug off potential risks or presume the US is a victor; the direction of trade negotiations is important because record-high profit margins will become increasingly vulnerable as the cycle matures, the stronger dollar bites, the yield curve flattens, and labor and financing rise; in our view, politics and ideology, not economics, are motivating current trade policy and we believe tensions are rising; in the next round, the US may not emerge unscathed; either a barrage of retaliatory tariffs slows global trade and GDP growth, or conflicts are resolved and the US dollar weakens; with the damage of a full-blown slowdown already discounted in the emerging markets, Europe, Mexico and Canada, we see ways to improve the investors' risk/reward skew through global diversification. **Consider** opportunistically using regional/country exchange-traded funds investing in China, India, emerging Asia and Mexico.

## Trade(ing) Places

Boring markets can be unsettling because they don't stay boring for long. Despite a surfeit of attention-grabbing headlines and complex macro crosscurrents, the US stock market has spent most of the year trading with limited emotion, content to track the strong earnings growth of US companies. Although year-over-year S&P 500 profit growth has been close to 25%, taking out the benefits of a one-time tax cut, about 10% to 11%; and share buybacks enabled by repatriation of overseas profits, about 5% to 6%; the 8.5% gain is roughly the underlying organic earnings growth. The implication is that since the market's winter swoon, when multiples were reset to 16.5 from 18.3, the risk premium has been stable despite the stronger US dollar, tightening financial conditions, a